## FREIGHT AUDIT MODULE

## Freight cost audits made easy





SELECT THE MOST EFFICIENT CARRIER FOR YOUR BUSINESS AND GAIN FURTHER LEVERAGE DURING RATE NEGOTIATIONS WITH YOUR CARRIERS

Let's be honest, most shippers aren't willing or able to accurately audit their freight costs. Checking hundreds of shipments per month is too time consuming, so in most cases a random sample is taken. That is until now. With ShipitSmarter's Freight Audit Module, shippers can automatically check all of their shipments to check for any differences so that they only need to focus on the exceptions. A significant time saver!

Not worried about small differences in invoices. Not a problem. The audit process can be setup to only notify the user of difference above or below a specific amount or percentage. Any differences above the desired threshold include a reason (where possible) stating the likely cause of the invoice difference allowing the user to easily identify the cause for incorrect results. If you want to make sure you get everything out of your freight audit, our Freight Audit solution is simple and helps you to oversee where money can be saved.

## Benefits

- ★ Manual or overcomplicated Excel formulas for comparing/rechecking freight invoices are history. After invoices are loaded into ShipitSmarter, there is an immediate invoice-to-shipment line comparison with self-explanatory result description in case of mismatch.
- Results are provided in a standard format so that you no longer have to compare apples with oranges.
- Automatic invoice approval allowing the user to only focus on the exceptions, resulting in significant time savings.
- Invoice recalculation. One of the benefits of this feature is that, in most cases the booked volume/ weight comes from master data, but the real volume/weight is different, so the shipment price
- is calculated incorrectly. Invoice recalculation improves about 60% of your freight audit by using the real/invoiced shipment measurements to examine the freight cost calculated by your carrier.
- By setting up reportable elements, you can group reoccurring invoice freight costs. These can be compared against the calculated shipment prices, which can be grouped under the same reportable element. Therefore, the amount of your automatically/manually approved invoice lines can be increased dramatically.
- ★ The system flexibility enables you to create personalized invoice audit files in which you can select what kind of information you would like to work with.

## Full freight cost visibility at all time

To make your logistics invoice audit visual and reliable, the Freight Audit module in ShipitSmarter offers you full freight cost visibility, by using e.g.:

- 1. 3-way freight invoice matching.
- 2. Invoice recalculation based on invoice/carrier data.
- 3. Reportable elements for management dashboarding.
- 4. Customized invoice reports based on your demands.
- 5. Automatic invoice approvals.
- 6. Integration with our Accounts Payable solution.



ShipitSmarter has been integrated with our ERP system. In addition to the logistical advantages the entire invoice process is now fully digitalized. This makes it easy to identify deviations in amounts invoiced versus the contracting ratings. 55

LEEN MICHIELS, SITE MANAGER MOVIANTO BELGIUM



BOOKING, LABEL PRINTING; INDEPENDENT TRACKING; RATE CALCULATIONS AND UPLIFT; FREIGHT AUDIT AND CARRIER MANAGEMENT:

SHIPITSMARTERS' SHIPMENT MANAGEMENT PLATFORM HAS IT ALL!



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MORE INFORMATION?

PLEASE CONTACT US!